

AGENDA
Airport Advisory Committee Meeting
August 7, 2017
5:15 p.m. at City Hall

1. Call to Order
2. Roll Call
3. Approval of Minutes-March 6, 2017
4. Approval of Agenda
5. Airport Construction Revenue
6. Airport Drainage Problem
 - Runway 5-23 (By Taxiway "A")
 - HAECO between Hangars 3 & 5; 4 & 6
7. Replacement of the Airport's Fuel Farm
8. Design and Construction of new Corporate Hangar
9. Update on the Taxiway "B" Project
 - Change Order #1 for Drainage Repair
10. Proposed Lake City Airshow-April 6 & 7, 2019
11. Other Business
12. Next Meeting TBD
13. Adjournment

CITY OF LAKE CITY
Airport Advisory Committee Meeting
March 6, 2017 11:30 A.M.

MINUTES

Committee Members

George Ward, Council Member – Chairman
Jake Hill, Council Member
Stephen Witt, Council Member/Mayor
Wendell Johnson, City Manager
Grayson Cason, Assistant City Manager
Roland Luster, Airport Manager
Stephen Douglas, Columbia County Development Advisory Committee – absent
Bucky Nash, Columbia County Board of County Commission – absent

Others in attendance

Laurette Burks – Procurement Director
Donna Duncan – Finance Director
Jim Gollahon – Gollahon Financial Services (via conference call)
Barbara Lemley – citizen
Katy McCrary – Deputy City Clerk
Don Ramdass – Passero
Audrey Sikes – City Clerk

1. Call to Order
Mr. Ward called the meeting to order at 11:34 A.M.
2. Roll Call
Mr. Ward asked Ms. Sikes to call roll. Attendance is indicated above.
3. Approval of Minutes – October 17, 2016
Mr. Johnson made a motion to approve the October 17, 2016 minutes as presented. Mr. Luster seconded the motion and the motion carried unanimously on a voice vote.
4. Approval of Agenda
Mr. Luster made a motion to approve the agenda as presented. Mr. Cason seconded the motion. The motion carried on a voice vote.
5. Replacement of the Airports Fuel Farm
Mr. Luster reported a tanker truck had to be leased at a cost of \$2,000 per month due to deterioration. Additionally the Jet A tank is also currently offline. Staff is requesting approval to proceed with the emergency replacement of both tanks. **Mr. Johnson made a motion to recommend to City Council, authorization to move forward with the emergency expenditure to replace the fuel farm at the airport at a cost of \$321,069.11. Mr. Cason seconded the motion. The motion carried unanimously on a voice vote.**
6. Update of DEO Application

Mr. Luster provided a brief update on the DEO application. He reported there was a shortfall of \$250,000 on match funds and HAECO permitted the City to withdraw the application. Mr. Luster stated DEO has been notified.

7. Airport Drainage Problem

- Runway 5-23 (By Taxiway “A”)
- HAECO between Hangars 3 & 5; 4 & 6

8. Update on the Taxiway “B” Project

- Change Order #1 for Drainage Repair

Mr. Luster provided updates on the drainage issues identified in item 7 and 8.

9. Airport Construction Funding Initiative

City staff is proposing capital infrastructure and facilities projects at the Lake City Gateway Airport. The project consists of three components which are: 1). Repair of Airport Drainage system to be performed by Anderson Columbia pursuant to Resolution 2017-011 at an estimated cost of \$625,000. 2). Replacement of Airport Fuel Farm at an estimated cost of \$375,000. 3). The addition of new general aviation “box” hangers for smaller jets along with new “T” hangers at estimated cost \$1,750.00. Payment of legal and loan processing fees are estimated at \$50,000. This would be a 15-year, tax-exempt bank qualified loan and not subject to the alternative minimum tax. Given current market conditions, the loan would have an expected 2.75% fixed rate with annual payments during the remaining 14 years. The net revenues of the airport would be pledged for the loan along with a back-up pledge of the City’s communications service tax revenue. The City expects the adjustments to current airport leases and fees, along with the revenues from the new hangers, will efficiently service the loan. Mr. Gollahon (via conference call) discussed the loan parameters. **Mr. Johnson made a motion to recommend to City Council, approval of staff recommendation with assistance from Gollahon Financial Services (GFS) to pursue a Gateway Airport Bank loan of \$2.8 million for Airport Infrastructure and Facilities improvements. Mr. Luster seconded the motion. The motion carried on a voice vote.**

10. RFP-001-2017 for Airport Property

Mr. Luster would like to have a fair market value appraisal conducted to ensure the airport is in compliance with state and federal requirements for Fair Market Rental Value. **Mr. Luster made a motion to recommend to City Council, approval of the staff recommendation to proceed with RFP-001-2017 to obtain property appraisal services to determine the Fair Market Rental Value (FMRV) for all airport property. Mr. Johnson seconded the motion. The motion carried on a voice vote.**

11. Other business

Mr. Johnson reported he received an email notice stating the Title 13 complaint has complied with all the requirements.

12. Next Meeting (TBA)

13. Adjournment

There being no further business, the meeting adjourned at 12:31 PM.

Audrey Sikes, MMC City Clerk