

AGENDA
Lake City Community Redevelopment Agency Meeting
December 1, 2014
6:50 p.m. at City Hall

1. Call to Order
2. Roll Call
3. Approval of Minutes-None
4. Approval of Agenda
5. Additional Funding Request-Gateway Art Gallery
6. Schedule Next Meeting
7. Adjournment

MEETING DATE
December 1, 2014

CITY OF LAKE CITY

Report to CRA

CRA AGENDA	
SECTION	
ITEM NO.	5

SUBJECT: Additional Funding Request

DEPT / OFFICE: Community Redevelopment

Originator: City Manager		
City Manager Wendell Johnson	Community Redevelopment Manager Jackie Kite	Date 11/24/14
Recommended Action:		
1) Approve \$1,817.87 overpayment to Gateway Art Gallery for FY 14. 2) Approve \$9,182 operational grant funding to Gateway Art Gallery for FY 15.		
Summary Explanation & Background:		
<p>During February 2014 the CRA approved an increase of \$8,610 to the FY 14 appropriation of \$22,047 (total \$30,647) in grant funding to the Lake City Gateway Art Gallery. The additional funds were intended to cover Gateway's relocation expenses and operational costs to a new location for a one-year period through February 2015 (lease required). Upon relocation in March 2014, Gateway incurred additional relocation expenses of \$11,000 due to unanticipated renovation costs (electrical/mechanical/plumbing issues). Consequently, Gateway expended the full \$30,647 by end of FY 14 (September 30, 2014) and also exceeded the CRA approved 12 month funding by \$1,817, leaving no CRA authorized operational funds for period October 2014 – February 2015. CRA approval of the above recommended actions will provide Gateway operational funding through February 2015 and constitute CRA approval for payment of \$11,000 in Gateway's FY 14 renovation costs. The FY 15 Budget reflects \$22,000 for Art Gallery Operations intended for 12 months operation through September 2015. Upon CRA approval of above actions, only \$9,182 of this amount will be provided to Gateway thus offsetting the \$11,000 in FY 14 renovation costs.</p>		
Alternatives:		
Source of Funds: TIF		
Financial Impact: \$9,182 (FY 15); \$1,817 (FY 14)		
Exhibits Attached: Copy of Art League CRA Funding.		

ART LEAGUE

GRANT APPROVED PER COUNCIL \$ 30,647.00

FY 2014 Payments Made:

7 Payments at \$1836.41 12,854.87
Relocation Expenses 8,610.00
Supplemental Assistance Paid 11,000.00

Total Payments FY 2014 32464.87

Amount Overpaid 2014 \$ 1,817.87

Scheduled payments for 2015:

October through February:

4 payments @1836.41 7,345.64
1 payment at \$1,836.41 1,836.49

Total contractual obligations for 2015 9,182.13

**TOTAL AMOUNT TO REQUEST
FROM CRA BOARD** \$ 11,000.00

TOTAL FUNDING:

Grant #1 \$ 44,101.32
Grant #2 (includes supplemental payment) 41,647.00

Art League - Total CRA Funding \$ 85,748.32

City of Lake City

Proposed Budget Transaction Report
Budget Year of 2015

G/L Account	Transaction	# Units	Cost per Unit	Total Amount
Fund 103 - Community Redevelopment Agency				
103.40.559-010.12	Salary	1.00	44,507	\$ 44,507
103.40.559-010.12	Sick Leave Sold	1.00	528	\$ 528
	Account 010.12 - Personnel Services Salary		2	\$ 45,035
103.40.559-010.21	FICA/Medicare	1.00	2,964	\$ 2,964
	Account 010.21 - Personnel Services FICA		1	\$ 2,964
103.40.559-010.22	FRS general employee	1.00	3,272	\$ 3,272
	Account 010.22 - Personnel Services Retirement Contributions		1	\$ 3,272
103.40.559-010.23	Disability benefit	1.00	186	\$ 186
103.40.559-010.23	Health insurance	1.00	12,554	\$ 12,554
103.40.559-010.23	Life insurance benefit	1.00	157	\$ 157
	Account 010.23 - Personnel Services Life, Health & Disability		3	\$ 12,897
103.40.559-010.24	Worker's Compensation Insurance	1.00	96	\$ 96
	Account 010.24 - Personnel Services Workers Compensation		1	\$ 96
103.40.559-030.31	Professional Services	1.00	30,000	\$ 30,000
	Account 030.31 - Operating Expense Professional Services		1	\$ 30,000
103.40.559-030.32	Auditing	1.00	1,500	\$ 1,500
103.40.559-030.32	OPEB Report	1.00	100	\$ 100
	Account 030.32 - Operating Expense Accounting & Auditing		2	\$ 1,600
103.40.559-030.34	Contractual Services	1.00	2,600	\$ 2,600
	Account 030.34 - Operating Expense Contractual Services		1	\$ 2,600
103.40.559-030.40	Travel - Conference	1.00	2,000	\$ 2,000
	Account 030.40 - Operating Expense Travel		1	\$ 2,000
103.40.559-030.41	Communication services	1.00	3,094	\$ 3,094
	Account 030.41 - Operating Expense Communication Services		1	\$ 3,094
103.40.559-030.42	Postage	1.00	300	\$ 300
	Account 030.42 - Operating Expense Postage		1	\$ 300
103.40.559-030.47	Printing & Binding	1.00	500	\$ 500
	Account 030.47 - Operating Expense Printing & Binding		1	\$ 500
103.40.559-030.49	Art Gallery Operations	1.00	22,000	\$ 22,000
103.40.559-030.49	Event (Chamber-Car Show-BQue)	1.00	10,000	\$ 10,000
103.40.559-030.49	Facade Grant	1.00	50,000	\$ 50,000
103.40.559-030.49	CRA Development Grants	1.00	60,000	\$ 60,000
103.40.559-030.49	Farmer Market	1.00	5,000	\$ 5,000
103.40.559-030.49	United Way Property Closing	1.00	3,000	\$ 3,000
103.40.559-030.49	Legal Ads	1.00	500	\$ 500
	Account 030.49 - Operating Expense Other Current Charges			\$ 150,500
103.40.559-030.51	Office Supplies	1.00	1,000	\$ 1,000
	Account 030.51 - Operating Expense Office Supplies		1	\$ 1,000
103.40.559-030.52	Operating Supplies - Facade Grants	1.00	86,931	\$ 86,931
	Account 030.52 - Operating Expense Operating Supplies		1	\$ 86,931
103.40.559-030.54	Brownfield Association	1.00	125	\$ 125
103.40.559-030.54	FL Redevelopment membership	1.00	2,000	\$ 2,000
	Account 030.54 - Operating Expense Books, Subscription & Membership		2	\$ 2,125
103.40.559-060.63	Banners Marion Ave	1.00	20,000	\$ 20,000
103.40.559-060.63	Property Demolition	1.00	25,000	\$ 25,000
	Account 060.63 - Capital Outlay Infrastructure		4	\$ 45,000
103.40.559-060.61	Purchase of real property for expansion of Wilson Park	1.00	1,065,358	\$ 1,065,358
	Account 060.61 - Capital Outlay Land		1	\$ 1,110,358
	Fund 103 - Community Redevelopment Agency Totals		30	\$ 1,455,272