

**ADDENDUM NO. 2  
TO  
SPECIFICATION AND CONTRACT DOCUMENTS  
ITB-016-2010**

**INVESTMENT AND/OR COMMERCIAL BANKERS**

PROPOSAL DUE DATE: DATE: April 19, 2010 @ 4:00 P.M.

This addendum sets forth changes and/or additional information as referenced and is hereby made a part of and should be attached to the subject Specifications and Contract Documents.

**The purpose of addenda # 2 is to provide answers to questions submitted by 4/13/10.**

- 1. Please clarify the principal amortization for the S2010A bonds.**

**The Series 2010A bonds are expected to mature on July 1, 2024 (a 14 year issue) and the 2010B bonds are expected to mature on July 1, 2010 (a 20 year issue).**

- 2. Regarding the utility bonds, the RFP indicates no debt service reserve will be funded. Will a surety bond be purchased? If not, is there a provision in the bond documents that functions like a debt service reserve?**

**The City would prefer not to fund a reserve. A new resolution is being drafted. Treatment of the reserve fund is pending input from the Proposers.**

- 3. Is the City willing to share any future projections of revenues, expenses and debt service coverage's for the utility system further than fiscal year 2011?**

**The City's water and sewer rate study has revenue and expense projections through 2013/2014 on page 6-5. If you haven't received a copy of the rate study, a copy can be requested from the City's purchasing department, per page 7 of the RFP.**

- 4. When does the City expect to begin and complete construction on the new wastewater treatment plant being funded by the S2010C bonds?**

**A construction schedule has not been prepared. Assume construction will begin within 6 months and end in 18 to 24 months from closing the bond issue.**

ADDENDUM FORM

The undersigned acknowledges receipt of the following addenda to the Invitation to Bid (indicate number and date of each).

Addendum No. \_\_\_\_\_ Dated \_\_\_\_\_

Addendum No. \_\_\_\_\_ Dated \_\_\_\_\_

Addendum No. \_\_\_\_\_ Dated \_\_\_\_\_

Addendum No. \_\_\_\_\_ Dated \_\_\_\_\_

FAILURE TO SUBMIT ACKNOWLEDGEMENT OF ANY ADDENDUM THAT AFFECTS THE BID PRICES IS CONSIDERED A MAJOR IRREGULARITY AND WILL BE CAUSE FOR REJECTION OF THE BID.

***THIS FORM MUST BE INCLUDED WITH BID PROPOSAL***