

**CITY OF LAKE CITY MUNICIPAL POLICE OFFICERS' RETIREMENT TRUST FUND  
PENSION BOARD OF TRUSTEES QUARTERLY MEETING**

**Public Safety Building  
225 NW Main Blvd, Lake City, Florida 32055**

**AGENDA**

**Tuesday, June 20, 2023 – 3:00PM**

*Pursuant to Chapter 286, F.S., if an individual decides to appeal any decision made with respect to any matter considered at a meeting or hearing, that individual will need a record of the proceedings and will need to ensure that a verbatim record of the proceedings is made. In accordance with the Americans with Disabilities Act (ADA), persons needing assistance to participate in any of these proceedings should contact the City Clerk at (386) 719-5756 prior to the meeting.*

**I. CALL TO ORDER/ROLL CALL/DETERMINATION OF A QUORUM**

**II. PUBLIC COMMENTS**

**III. APPROVAL OF MINUTES**

- A. February 16, 2023, quarterly meeting minutes

**IV. REPORTS (ATTORNEY/CONSULTANT)**

- A. Foster & Foster, Patrick Donlan, Actuary
  - 1. Updated COLA Study
- B. AndCo Consulting, Brad Hess, Investment Consultant
  - 1. Quarterly report as of March 31, 2023
- C. Klausner, Kaufman, Jensen & Levinson, Bonni Jensen
  - 1. HB 3 Memo
  - 2. Legal Services Fee Agreement

**V. NEW BUSINESS**

- A. Updated Summary Plan Description (SPD)

**VI. OLD BUSINESS**

- A. Proposed Ordinance Amendments – Retiree Supplement and COLA

**VII. CONSENT AGENDA**

- A. Invoices for ratification
  - 1. None
- B. New invoices for payment approval
  - 1. Warrants #16 and #17
- C. Fund activity report for period February 10, 2023 through June 14, 2023

**VIII. STAFF REPORTS, DISCUSSION, and ACTION**

- A. Michelle Rodriguez, Plan Administrator
  - 1. Financial disclosure forms
  - 2. Annual report update
  - 3. Education Opportunities
    - i. FPPTA Fall Trustee School, October 1-4, 2023, Sawgrass Marriot, Orlando

**IX. TRUSTEE REPORTS, DISCUSSION, and ACTION**

**X. ADJOURNMENT**

**NEXT MEETING DATE:** August 17, 2023, 1:00PM, Quarterly Meeting